

Retirement Budget Worksheet

The worksheet below can give you a rough idea of how much income you'll need in retirement. Keep in mind that your expenses in retirement may be quite different from current expenses since your habits and routines are likely to change.



REGULAR EXPENSES	MONTHLY AMOUNT
1 Mortgage or rent	\$ _____
2 Utilities and phone	\$ _____
3 Food	\$ _____
4 Clothing	\$ _____
5 Entertainment (including dining out)	\$ _____
6 Transportation (including gas and maintenance)	\$ _____
7 Memberships and subscriptions	\$ _____
8 Insurance premiums	\$ _____
9 Other regular expenses	\$ _____
10 Monthly regular expenses (add lines 1 through 9)	\$ _____
11 Annual regular expenses (multiply line 10 by 12)	\$ _____
OCCASIONAL EXPENSES	
12 Out-of-pocket long term care costs	\$ _____
13 Out-of-pocket medical, dental, and optical costs	\$ _____
14 Travel	\$ _____
15 Home repairs and projects	\$ _____
16 Gifts and other occasional expenses	\$ _____
17 Monthly occasional expenses (add lines 12 through 16)	\$ _____
18 Annual occasional expenses (multiply line 17 by 12)	\$ _____

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ONETIME EXPENSES EXPECTED IN A TYPICAL YEAR

- 19 Major gift \$ _____
- 20 Major home improvement or second home \$ _____
- 21 New car \$ _____
- 22 Other one-time expenses \$ _____
- 23 Total onetime expenses (add lines 19 through 22)** \$ _____
- 24 Total annual expenses (add lines 11, 18, and 23)** \$ _____

MONTHLY INCOME

- 25 Social Security \$ _____
- 26 Pension(s) \$ _____
- 27 Investments \$ _____
- 28 Other sources (rentals, etc.) \$ _____
- 29 Total monthly income (add lines 25 through 28)** \$ _____
- 30 Total annual income (multiply line 29 by 12)** \$ _____
- 31 Annual budget surplus or shortfall (subtract line 24 from line 30)** \$ _____